

Gross Public Debt, 1889. 184. The gross public debt of the Dominion of Canada on 30th June, 1889, amounted to \$287,722,063; on the same date in 1888 it was \$284,513,842. There was, therefore, an increase during the year in the gross amount of liabilities of \$3,208,221.

Net Public Debt, 1889. 185. The net public debt on the same date in 1889 was \$237,530,042, and in 1888 \$234,531,358, being an increase in the actual net liabilities of \$2,998,683. This increase is to be accounted for as follows :—

PARTICULARS OF INCREASE OF DEBT, 1889.

Expenditure on Capital Account :—	
Railways and Canals.....	\$3,682,772
Public Works.....	575,408
Dominion Lands.....	130,685
North-West Rebellion losses.....	31,449
	\$ 4,420,314
Discount and expenses connected with loan of 1888.....	1,322,810
Balance of Mennonite loan cancelled by 52 Vic., c. 28.....	10,301
Sundry transfers to Consolidated Fund.....	216
Railway subsidies.....	846,722
	\$ 6,600,363
LESS—Sinking Fund.....	\$1,736,644
Excess of receipts over payments.....	1,865,036
	3,601,680
Total net increase.....	\$ 2,998,683

Statement of assets and liabilities, 1868-1889. 186. The following table gives the total liabilities and assets, and the net liabilities, together with the respective increase or decrease of each, for every year since Confederation. The number of years of revenue required to pay off a sum equivalent to the debt is also given :